

### **Update from Cllr Mark Pope, Chairman of the Audit & Governance Committee**

The Audit and Governance Committee last met on Tuesday 14 September and the following business was transacted in relation to the items on the Executive agenda:

- The Committee reviewed the Q1 Strategic Risk Register and the Committee recommended that the Executive should review the register on a regular basis. The Committee also asked officers to consider increasing the “Likelihood” score for the risk relating to the “performance, resilience and security of IT systems” from a 3 to the highest level, 4.
- The Committee received a report on the Council’s financial monitoring as at 30 June 2021. It was noted that the net revenue budget for 2021/22 was £11.056m and that this was funded through Council Tax. It was further noted that the forecast outturn, as at 30 June 2021, predicted an overspend of £82k at the year end.
- With regard to the revised capital budget for 2021/22, it was noted that this stood at £50.038m, which included £4.271m that was proposed to be carried forward from 2020/21.
- With regard to provisional outturn figures for 2020/21, it was noted that the General Fund revenue outturn overspend of £116k would be funded from the General Reserve. It was recommended that revenue budgets of £414k (relating principally to IT projects) be carried forward to 2021/22 and that capital budgets of £4.271m also be carried forward to 2021/2022.